ALDERSHOT TENNIS CLUB FINANCIAL STATEMENTS As at JULY 31, 2016

ALDERSHOT TENNIS CLUB STATEMENT OF FINANCIAL POSITION AS AT JULY 31, 2016

	July 31	September 30th		
	2016	2015	2016	2015
	Actual	Actual	Forecast	Actual
CURRENT ASSETS				
Cash	33,758	20,102	58,751	52,007
Short term investments	410,434	380,388	425,036	376,265
HST Receivable	0	0	0	650
Accrued interest	0	0	0	7,403
Prepaid expenses	2,749	2,552	2,749	8,552
. Topala dipondo	446,940	403,043	486,536	444,877
CURRENT LIABILITIES				
Accounts payable and accrued liabilities	1,291	0	2,000	2,016
HST payable	5,414	473	2,000	0
Deferred revenue	7,350	6,391	57,500	55,901
	14,054	6,864	61,500	57,917
MEMBERS EQUITY				
SURPLUS	432,886	396,179	425,036	386,960
	446,940	403,043	486,536	444,877

ALDERSHOT TENNIS CLUB STATEMENT OF REVENUES AND EXPENSES YEAR TO DATE FOR THE PERIOD ENDED

Revenue 2016 Actual 2015 Actual 2016 Forecast 2015 Actual Revenue 205,342 182,389 205,842 181,737 Expenses 30 177 0 517 Advertising and promotion 0 177 0 517 Bubble up/down 11,546 9,580 11,546 9,580 Donations 0 100 0 0 0 0 0 Insurance 4,066 5,207 4,066 5,207 4,066 5,207 1,066 5,207 1,066 5,207 1,066 5,207 1,066 5,207 1,066 5,207 1,066 5,207 1,066 5,207 1,066 5,207 1,066 5,207 1,066 5,207 1,066 5,207 1,066 5,207 1,066 5,207 1,066 5,207 2,069 8,25 2,119 8,20 1,069 8,25 2,119 2,059 8,25 2,119 8,20 1,060 2,211 2,060 3,61 4,060 3,6		July 31	July 31st		September 30th		
Revenue 205,342 182,389 205,842 181,737 Expenses 3 3 205,842 181,737 Advertising and promotion 0 177 0 517 Bubble up/down 11,546 9,580 11,546 9,580 Donations 0 0 0 0 0 0 Insurance 4,066 5,207 4,066 5,207 14,066 5,207 14,066 5,207 14,066 5,207 1,066 5,207 1,066 1,000 0 0 0 1,000 1,000 0 0 1,000 1		2016	2015	2016	2015		
Membership and leagues 205,342 182,389 205,842 181,737 Expenses		Actual	Actual	Forecast	Actual		
Expenses	Revenue		700-201-201-201-201-201-201-201-201-201-2				
Advertising and promotion Bubble up/down 11,546 9,580 11,546 9,580 11,546 9,580 Donations 0 100 0 0 0 0 0 0 Insurance 4,066 5,207 4,066 5,207 4,066 5,207 1nterest and bank charges 287 372 387 400 Legal and accounting 2,059 825 2,159 825 License dues & taxes 3,065 2,712	Membership and leagues	205,342	182,389	205,842	181,737		
Bubble up/down Donations 11,546 9,580 11,546 9,580 Donations 0 0 100 0 0 0 Insurance 10,666 5,207 4,066 5,207 Interest and bank charges 1287 372 387 400 Legal and accounting 2,059 825 2,159 825 License dues & taxes 3,065 2,712 3,065 2,712 Office expenses 1,598 561 1,798 578 On-Line booking 1,440 1,430 1,440 1,430 Repairs, maintenance and cleaning 19,141 26,127 19,891 28,967 Social events 4,969 8,336 5,469 8,825 Tennis balls 1,648 4,969 8,336 5,469 8,825 Tennis bros and assistants 24,764 23,632 28,764 26,287 Tournament and league expenses 1,949 3,540 2,149 3,717 Training and development 193 480 193 480 Travel and entertainment 56,129 61,299 59,129 65,731 Utilities and telephone 2,759 3,637 3,259 6,916 Investment Income (expenses) Capital expenditures on clubhouse 1,2759 3,637 3,259 6,916 EXCESS OF REVENUE OVER EXPENSES SURPLUS AT BEGINNING OF YEAR 28,000 20,000 19	Expenses						
Donations 0 100 0 0 0 0 0 0 1 1	Advertising and promotion						
Insurance 4,066 5,207 4,066 5,207 1,066 5,207 1,066 1,007 1,		N 14 Mar 1992					
Interest and bank charges 287 372 387 400 Legal and accounting 2,059 825 2,159 825 License dues & taxes 3,065 2,712 3,065 2,712 Office expenses 1,598 561 1,798 578 On-Line booking 1,440 1,430 1,440 1,430 Repairs, maintenance and cleaning 19,141 26,127 19,891 28,967 Social events 4,969 8,336 5,469 8,825 Tennis balls 4,360 3,643 4,360 4,611 Tennis Pros and assistants 24,764 23,632 28,764 26,287 Tournament and league expenses 1,949 3,540 2,149 3,717 Training and development 193 480 193 480 Travel and entertainment 517 789 517 789 Utilities and telephone 56,129 61,299 59,129 65,731 Utilities and telephone 2,759 3,637 3,259 6,916 Capital expenditures on clubhouse (26,093) (8,439) (28,093) (8,439) Investment Income 2,759 3,637 3,259 6,916 Capital expenditures on clubhouse 2,858 2,877 38,076 19,558 Capital expenditures on clubhouse 2,877 38,076 19,5	Donations						
Legal and accounting 2,059 825 2,159 825 License dues & taxes 3,065 2,712 3,065 2,712 Office expenses 1,598 561 1,798 578 Office expenses 1,598 561 1,798 578 Office expenses 1,440 1,430 1,440 1,430 Repairs, maintenance and cleaning 19,141 26,127 19,891 28,967 Social events 4,969 8,336 5,469 8,825 Tennis Pros and assistants 4,360 3,643 4,360 4,611 Tennis Pros and assistants 24,764 23,632 28,764 26,287 Tournament and league expenses 1,949 3,540 2,149 3,717 Training and development 193 4480 193 480 Travel and entertainment 517 789 517 789 Utilities and telephone 56,129 61,299 59,129 65,731 Utilities and telephone 136,082 148,810 144,932 160,656 Other income (expenses) Capital expenditures on clubhouse (26,093) (8,439) (26,093) (8,439) Investment Income 2,759 3,637 3,259 6,916 (23,334) (4,802) (22,834) (1,523) EXCESS OF REVENUE OVER EXPENSES 45,926 28,777 38,076 19,558 STATEMENT OF SURPLUS SURPLUS AT BEGINNING OF YEAR 386,960 367,402 386,960 367,402 EXCESS OF REVENUE OVER EXPENSES 45,926 28,777 38,076 19,558 SURPLUS AT BEGINNING OF YEAR 386,960 367,402 386,960 367,402 360,960							
License dues & taxes 3,065 2,712 3,065 2,712 Office expenses 1,598 561 1,798 578 COn-Line booking 1,440 1,430 1,440 1,430 1,440 1,430 Repairs, maintenance and cleaning 19,141 26,127 19,891 28,967 Social events 4,969 8,336 5,469 8,825 Tennis balls 4,360 3,643 4,360 4,611 Tennis Pros and assistants 24,764 23,632 28,764 26,287 Tournament and league expenses 1,949 3,540 2,149 3,717 Training and development 193 480 193 480 Travel and entertainment 517 789 517 789 Utilities and telephone 56,129 61,299 59,129 65,731 136,082 148,810 144,932 160,656 136,082 148,810 144,932 160,656 136,082 148,810 144,932 160,656 136,082 148,810 144,932 160,656 136,082 148,810 144,932 160,656 136,082 148,810 144,932 160,656 136,082 148,810 144,932 160,656 136,082 148,810 144,932 160,656 136,082 148,810 148,932 160,656 136,082 148,932 148	Interest and bank charges						
Office expenses On-Line booking 1,440 1,430 1,436 1,461 1,480 1,48							
On-Line booking 1,440 1,430 1,440 1,430 Repairs, maintenance and cleaning 19,141 26,127 19,891 28,967 Social events 4,969 8,336 5,469 8,825 Tennis balls 4,360 3,643 4,360 4,611 Tennis Pros and assistants 24,764 23,632 28,764 26,287 Tournament and league expenses 1,949 3,540 2,149 3,717 Training and development 193 480 193 480 Travel and entertainment 517 789 517 789 Utilities and telephone 56,129 61,299 59,129 65,731 Other income (expenses) Capital expenditures on clubhouse (26,093) (8,439) (26,093) (8,439) Investment Income 2,759 3,637 3,259 6,916 EXCESS OF REVENUE OVER EXPENSES 45,926 28,777 38,076 19,558 STATEMENT OF SURPLUS SURPLUS AT BEGINNING OF YEAR <td></td> <td>•</td> <td></td> <td></td> <td>Elleria delegat</td>		•			Elleria delegat		
Repairs	Office expenses		0 E 0 E 11 11 1				
Social events	On-Line booking			,			
Tennis balls 4,360 3,643 4,360 4,611 Tennis Pros and assistants 24,764 23,632 28,764 26,287 Tournament and league expenses 1,949 3,540 2,149 3,717 Training and development 193 480 193 480 Travel and entertainment 517 789 517 789 Utilities and telephone 56,129 61,299 59,129 65,731 Utilities and telephone 69,260 33,579 60,910 21,081 Other income (expenses) (26,093) (8,439) (26,093) (8,439) Investment Income 2,759 3,637 3,259 6,916 EXCESS OF REVENUE OVER EXPENSES 45,926 28,777 38,076 19,558 STATEMENT OF SURPLUS SURPLUS AT BEGINNING OF YEAR 386,960 367,402 386,960 367,402 EXCESS OF REVENUE OVER EXPENSES 45,926 28,777 38,076 19,558	Repairs, maintenance and cleaning						
Tennis Pros and assistants 24,764 23,632 28,764 26,287 Tournament and league expenses 1,949 3,540 2,149 3,717 Training and development 193 480 193 480 Travel and entertainment 517 789 517 789 Utilities and telephone 56,129 61,299 59,129 65,731 Utilities and telephone 69,260 33,579 60,910 21,081 Other income (expenses) Capital expenditures on clubhouse (26,093) (8,439) (26,093) (8,439) Investment Income 2,759 3,637 3,259 6,916 EXCESS OF REVENUE OVER EXPENSES 45,926 28,777 38,076 19,558 STATEMENT OF SURPLUS SURPLUS AT BEGINNING OF YEAR 386,960 367,402 386,960 367,402 EXCESS OF REVENUE OVER EXPENSES 45,926 28,777 38,076 19,558							
Tournament and league expenses 1,949 3,540 2,149 3,717 Training and development 193 480 193 480 Travel and entertainment 517 789 517 789 Utilities and telephone 56,129 61,299 59,129 65,731 136,082 148,810 144,932 160,656 69,260 33,579 60,910 21,081 Other income (expenses) Capital expenditures on clubhouse (26,093) (8,439) (26,093) (8,439) Investment Income 2,759 3,637 3,259 6,916 EXCESS OF REVENUE OVER EXPENSES 45,926 28,777 38,076 19,558 STATEMENT OF SURPLUS SURPLUS AT BEGINNING OF YEAR 386,960 367,402 386,960 367,402 EXCESS OF REVENUE OVER EXPENSES 45,926 28,777 38,076 19,558			10.0	1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -			
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Travel and entertainment 517 789 517 789 Utilities and telephone 56,129 61,299 59,129 65,731 136,082 148,810 144,932 160,656 69,260 33,579 60,910 21,081 Other income (expenses) Capital expenditures on clubhouse (26,093) (8,439) (26,093) (8,439) Investment Income 2,759 3,637 3,259 6,916 EXCESS OF REVENUE OVER EXPENSES 45,926 28,777 38,076 19,558 SURPLUS AT BEGINNING OF YEAR 386,960 367,402 386,960 367,402 EXCESS OF REVENUE OVER EXPENSES 45,926 28,777 38,076 19,558	Tournament and league expenses		12.200 40 (3.20) (3.20)	XVX.4			
Utilities and telephone 56,129 61,299 59,129 65,731 136,082 148,810 144,932 160,656 69,260 33,579 60,910 21,081 Other income (expenses) Capital expenditures on clubhouse Investment Income (26,093) (8,439) (26,093) (8,439) Investment Income 2,759 3,637 3,259 6,916 (23,334) (4,802) (22,834) (1,523) EXCESS OF REVENUE OVER EXPENSES STATEMENT OF SURPLUS SURPLUS AT BEGINNING OF YEAR 386,960 367,402 386,960 367,402 EXCESS OF REVENUE OVER EXPENSES 45,926 28,777 38,076 19,558	Training and development						
136,082	Travel and entertainment						
Other income (expenses) (26,093) (8,439) (26,093) (8,439) Capital expenditures on clubhouse Investment Income (27,59) 3,637 3,259 6,916 EXCESS OF REVENUE OVER EXPENSES 45,926 28,777 38,076 19,558 STATEMENT OF SURPLUS 386,960 367,402 386,960 367,402 SURPLUS AT BEGINNING OF YEAR EXCESS OF REVENUE OVER EXPENSES 386,960 367,402 386,960 367,402 EXCESS OF REVENUE OVER EXPENSES 45,926 28,777 38,076 19,558	Utilities and telephone						
Other income (expenses) Capital expenditures on clubhouse Investment Income (26,093) (8,439) (26,093) (8,439) (26,093) (8,439) (26,093) (8,439) Investment Income 2,759 3,637 3,259 6,916 (23,334) (4,802) (22,834) (1,523) EXCESS OF REVENUE OVER EXPENSES 45,926 28,777 38,076 19,558 SURPLUS AT BEGINNING OF YEAR EXCESS OF REVENUE OVER EXPENSES 386,960 367,402 386,960 367,402 386,960 19,558 EXCESS OF REVENUE OVER EXPENSES 45,926 28,777 38,076 19,558		136,082	148,810	144,932	160,656		
Capital expenditures on clubhouse Investment Income (26,093) (8,439) (26,093) (8,439) Investment Income 2,759 3,637 3,259 6,916 (23,334) (4,802) (22,834) (1,523) EXCESS OF REVENUE OVER EXPENSES 45,926 28,777 38,076 19,558 SURPLUS AT BEGINNING OF YEAR 386,960 367,402 386,960 367,402 EXCESS OF REVENUE OVER EXPENSES 45,926 28,777 38,076 19,558		69,260	33,579	60,910	21,081		
Capital expenditures on clubhouse Investment Income (26,093) (8,439) (26,093) (8,439) Investment Income 2,759 3,637 3,259 6,916 (23,334) (4,802) (22,834) (1,523) EXCESS OF REVENUE OVER EXPENSES 45,926 28,777 38,076 19,558 SURPLUS AT BEGINNING OF YEAR 386,960 367,402 386,960 367,402 EXCESS OF REVENUE OVER EXPENSES 45,926 28,777 38,076 19,558	Other income (expenses)						
(23,334) (4,802) (22,834) (1,523)	Capital expenditures on clubhouse	(26,093)	(8,439)	(26,093)	(8,439)		
EXCESS OF REVENUE OVER EXPENSES 45,926 28,777 38,076 19,558 STATEMENT OF SURPLUS SURPLUS AT BEGINNING OF YEAR 386,960 367,402 386,960 367,402 EXCESS OF REVENUE OVER EXPENSES 45,926 28,777 38,076 19,558 45,926 28,777 38,076 19,558		2,759	3,637	3,259	6,916		
STATEMENT OF SURPLUS SURPLUS AT BEGINNING OF YEAR 386,960 367,402 386,960 367,402 EXCESS OF REVENUE OVER EXPENSES 45,926 28,777 38,076 19,558 45,926 28,777 38,076 19,558		(23,334)	(4,802)	(22,834)	(1,523)		
SURPLUS AT BEGINNING OF YEAR 386,960 367,402 386,960 367,402 EXCESS OF REVENUE OVER EXPENSES 45,926 28,777 38,076 19,558	EXCESS OF REVENUE OVER EXPENSES	45,926	28,777	38,076	19,558		
EXCESS OF REVENUE OVER EXPENSES 45,926 28,777 38,076 19,558	STATEMENT OF SURPLUS						
EXCESS OF REVENUE OVER EXPENSES 45,926 28,777 38,076 19,558	SURPLUS AT BEGINNING OF YEAR	386.960	367,402	386,960	367,402		
100,000 000,470 405,000 200,000		*		38,076	19,558		
		432,886	396,179	425,036	386,960		

Aldershot Tennis Club Balance Sheet As of July 31, 2016

	Total			
	As	of Jul 31, 2016		of Jul 31, 2015 (PY)
Assets				
Current Assets				
Cash				00 100 15
1-1110 Bank of Montreal		7,436.02		20,102.15
1-1115 First Ontario Credit Union		26,321.59		20 102 15
		33,757.61		20,102.15
Short Term Invesments				
CIBC Wood Gundy Investments				
1-1112 Cash Balance		0.00		-94,863.19
1-1113 Mutual Funds &Segregated Funds		0.00		192,580.08
1-1114 Bonds &GIC'S		175,413.00		282,671.45
First Ontario Credit Untion		170,110.00		202,071.10
1-1116 First Ontario Credit Union Savings Account		235,021.24		
• • • • • • • • • • • • • • • • • • •		410,434.24		380,388.34
	-			
1-2100 Prepaid Expenses		2,748.57		2,552.13
Total Assets	\$	446,940.42	\$	403,042.62
Liabilities and Equity				
Current Liabilities				
2-1207 Deferred Revenue Wait List		7,350.00		6,390.72
2-1207 Deletted Revenue Walt List		7,000.00		0,000.72
HST				
25500 HST Payable		519.98		-10,136.51
25530 GST/QST Payable		-4,027.86		, , , , , , , , , , , , , , , , , , , ,
GST/HST Payable		8,921.83		10,609.53
		5,413.95		473.02
	A-1000-1-111		- W.157	
Accounts Payable				
2-1200 Accounts Payable		1,290.54		0.00
Total Accounts Payable	\$	1,290.54	\$	0.00
Total Current Liabilities	\$	14,054.49	\$	6,863.74
Equity	Ψ	14,004.40	Ψ	0,000.74
3-2000 Reserve Capital Improvements		180,405.46		180,405.46
3-2500 Reserve Outside Light Bulbs		5,824.00		5,824.00
3-2600 Reseerve Bubble Replacement		140,833.65		140,833.65
3-2800 Reserve Structural Changes		0.00		0.00
3-3000 Retained Earnings		61,912.89		40,338.88
Profit for the year		43,909.94		28,776.90
Total Equity	\$		\$	396,178.89
Total Liabilities and Equity	\$	446,940.43	\$	403,042.63

Aldershot Tennis Club Profit and Loss October 2015 - July 2016

	2016	2015
Revenue		
4-1001 Adult Memberships (Winter)	158,097.04	139,015.20
4-1002 Junior Memberships (Winter)	8,241.75	7,725.66
4-1003 Adult Membership (Summer)	6,504.42	4,530.97
4-1004 Junior Memberships (Summer)	177.00	336.31
4-1005 Junior Lessons (Summer)	1,714.61	1,181.41
4-1006 Student Memberships	3,017.69	2,348.45
4-1007 Family Memberships (Summer)	2,787.60	1,955.44
4-1008 Guest Fees	4,655.84	4,085.85
4-1010 League Fees (Winter)	(39.82)	2,891.15
4-1011 Junior Lessons (Winter)	12,794.34	9,597.35
4-1017 Special Events		2,584.08
4-1018 Junior Match Play Winter	1,566.48	2,765.49
4-1019 Summer Junior TNT Match Play	774.34	1,526.53
4-1020 Tournment Revenues	1,050.22	1,154.87
4-1030 Miscellaneous Income		690.23
4-1031 Banquet	4,000.02	
4-2000 Deferred Revenue		-
Total Income	205,341.53	182,388.99
6-2401 Advertising & Promotions		176.88
6-1400 Bubble up expense	5,946.63	4,525.82
6-1401 Bubble Down Expense	5,599.50	5,054.47
The control of the co	11,546.13	9,580.29
6-6000 Donations.		100.00
6-1700 Insurance	4,065.55	5,207.16
6-3000 Bank Charges	286.75	372.44
6-2000 Accounting & Legal	2,058.71	825.00
6-1600 OTA Fee	3,065.00	2,712.39
6-5100 Office Supplies & Expenses	1,342.77	560.66
6-1206 Website	255.00	William County
	1,597.77	560.66

6-1205 Online Court Booking Software	1,440.00	1,430.00
6-1200 Clubhouse Cleaning & Supplies	5,492.68	4,557.78
6-1201 Clubhouse Repairs	48.98	102.99
6-1202 Court Cleaning & Maintenance	3,716.31	2,754.80
6-1204 Security		407.00
6-2200 Maintenance (Summer)	730.04	494.99
6-2201 Maintenance (Winter)	5,032.26	8,705.91
6-2203 Snow Clearing	1,015.00	2,274.27
6-2205 Heating Equipment R&M	751.50	2,166.00
6-2206 Equipment purchases	278.00	297.89
6-2501 Garden Materials	91.45	67.93
6-2502 Garden Work	1,750.00	2,225.00
7-2500 Outside Light Bulb Replacement.	234.37	2,072.00
	19,140.59	26,126.56
6-1005 Social Events (Summer)	29.54	
6-1006 Social Events (Winter)	4,939.24	8,336.08
Control to the Contro	4,968.78	8,336.08
6-1003 Tennis Balls (Winter)	4,360.00	3,642.65
6-1001 Professional Fees	16,369.12	16,676.85
6-1002 Professional Assistants	8,395.00	6,955.00
	24,764.12	23,631.85
6-1007 Tournament expenses	1,948.83	2,137.66
6-1009 League Expenses		591.35
6-2600 Membership Expenses		810.99
	1,948.83	3,540.00
6-4000 Training & Development	193.37	480.00
6-5300 Travel & Entertainment	517.47	788.96
3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3		
6-5200 Telephone	2,095.02	2,035.73
6-5410 Hydro	39,757.79	35,818.76
6-5420 Gas	12,542.58	22,083.41
6-5430 Water & Sewage	1,733.21	1,361.39
	56,128.60	61,299.29
Total Expense	136,081.67	148,810.21
Other income (expenses)		
7-2000 COB Capital Improvements	(26,093.27)	(8,438.69)
8-1000 Investment Income	2,759.35	3,636.81
	(23,333.92)	(4,801.88)
EXCESS OF REVENUE OVER EXPENSES	45,925.94	28,776.90
TAREACT ALLENDE OFFICE EXPENSES	70,020.04	20,770.90