

ALDRSHOT TENNIS CLUB
FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2018

**ALDRSHOT TENNIS CLUB
BALANCE SHEET
AS AT SEPTEMBER 30, 2018**

	2018
CURRENT ASSETS	
Cash in Bank	395,443
Short term investments	0
Deposits paid	8,000
Deposit - COB	300,000
TOTAL ASSET	<u><u>\$703,443</u></u>
CURRENT LIABILITIES	
HST Payable	23,517.00
Prepaid Winter deposits	84,030.00
Waiting list deposits	7,500.00
	<u><u>115,047</u></u>
MEMBERS EQUITY	
Balance, beginning of year	509,556
Current Year Surplus	78,840
Balance, End of Year	<u><u>588,396</u></u>
TOTAL LIABILITIES & EQUITY	<u><u>\$703,443</u></u>

**ALDRSHOT TENNIS CLUB
STATEMENT OF OPERATIONS
FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2018**

	2018
REVENUE:	
Membership & leagues	\$215,870
EXPENSES;	
Bubble up/down	12,177
Bank charges/Merchant fees	318
Cleaning expense	8,101
HVAC expense	4,560
Insurance	2,007
Landscape & snow removal	4,507
Legal & accounting	0
Membership - OTA	4,593
Office expenses	997
On-line booking	1,440
Repairs & Mtnc	6,690
Social events	1,391
Tennis ball purchases/net	6,464
Tennis Pros and assistants	31,511
Tournament & league fees	1,906
Training & development, dues	613
Telephone & internet	2,492
Utilities - Gas & hydro	44,095
Website	595
TOTAL OPERATING EXPENSES:	<u>134,457</u>
NET OPERATING SURPLUS	\$81,413
OTHER INCOME/EXPENSES:	
Interest Income	2,036
Capital expenditures- Fence	-4,609
Net Surplus for the fiscal year	<u><u>\$78,840</u></u>

ALDRSHOT TENNIS CLUB

STATEMENT OF PROJECTED CASH FLOW

SHORT TERM CASH FLOW

Balance of account Nov.30, 2018	Operating account	\$207,456.87
	Savings account	<u>556,131.35</u>
	TOTAL	763,588.22
	Operating expenses to Summer of 2019	-90,000.00
	Estimated cost of re-surfacing the courts	-44,917.50
	Emergency/contingency expenses	-10,000.00
	Cost to repair Heat Nov.2018 to be invoiced	-7,000.00
	HST to be paid Dec.31.2018	-23,517.00
	Estimated funds available for use for Club House Renovation Spring of 2019	-420,000.00
	Estimated expenses to Engineers/Consultants	-60,000.00
	TOTAL BALANCE TO BE HELD IN ACCT FOR RESERVE	\$108,153.72